



**RTA Executive Committee
October 13, 2021**

AGENDA ITEM: C-1

**TOPIC: Fiscal Year 2021-22 Operating
and Capital Budget
Amendment #1 – *Reduction of
LTF Required from
Jurisdictions***

**RECOMMENDATION: Bring FY 2021-22 Budget
Amendment #1 to the Board**

**PRESENTED BY: Tania Arnold, Deputy
Director/CFO**

Budget Amendment #1

- This amendment reduces the LTF required from the jurisdictions
 - FY21-22: \$550,440



Budget Amendment #1

FY21-22 Changes to operating revenue:

- Increase in offset reserve carryover to FY22-23
- Changes in Non TDA Sources
 - Increase fares
 - Increase State Transit Assistance (STA)
 - Increase regular FTA (5307)
 - Eliminate regular FTA (5307) from Santa Maria UZA
 - Increase FTA (Section 5307) ARPA
- Changes in TDA Required
 - Increase the Rural Transit Fund/5311 Exchange
 - Decrease in LTF required



Budget Amendment #1

FY21-22 Changes to capital revenue:

- Decrease equipment replacement
- Changes in Non TDA Sources
 - Carryover Prop 1B
 - Carryover APCD AB 617
 - Carryover FTA (Section 5307)
 - Carryover FTA (Section 5339)
 - Carryover financing balance available from TIFIA



Budget Amendment #1

FY21-22 Changes to operating and capital expenditure:

- Operating expenditure increase for the PERS Buyout
- Capital expenditure
 - Carryover radio project
 - Carryover balance of bus stop improvements still being worked
 - Carryover balance for Runabout vehicle replacements
 - Carryover balance for the bus maintenance facility



Agenda Item C-1 Recommendation

Recommend staff provide Budget Amendment #1 to the Board for approval at the November 3rd Board meeting.



