



**Regional Transit Advisory Committee  
October 21, 2021**

**AGENDA ITEM:**

**B-1**

**TOPIC:**

**Fiscal Year 2021-22 Operating  
and Capital Budget  
Amendment #1**

**RECOMMENDATION:**

**Bring FY 2021-22 Budget  
Amendment #1 to the Board  
with Option for Board  
Consideration to Increase the  
Offset Reserve Carryover in  
Lieu of LTF Reduction**

**PRESENTED BY:**

**Tania Arnold, Deputy  
Director/CFO**

# Budget Amendment #1

- This amendment reduces the LTF required from the jurisdictions
  - FY21-22: \$550,440



# Budget Amendment #1

## FY21-22 Changes to operating revenue:

- Increase in offset reserve carryover to FY22-23
- Changes in Non TDA Sources
  - Increase fares
  - Increase State Transit Assistance (STA)
  - Increase regular FTA (5307)
  - Eliminate regular FTA (5307) from Santa Maria UZA
  - Increase FTA (Section 5307) ARPA
- Changes in TDA Required
  - Increase the Rural Transit Fund/5311 Exchange
  - Decrease in LTF required



# Budget Amendment #1

## FY21-22 Changes to capital revenue:

- Decrease equipment replacement
- Changes in Non TDA Sources
  - Carryover Prop 1B
  - Carryover APCD AB 617
  - Carryover FTA (Section 5307)
  - Carryover FTA (Section 5339)
  - Carryover financing balance available from TIFIA



# Budget Amendment #1

## FY21-22 Changes to operating and capital expenditure:

- Operating expenditure increase for the PERS Buyout
- Capital expenditure
  - Carryover radio project
  - Carryover balance of bus stop improvements still being worked
  - Carryover balance for Runabout vehicle replacements
  - Carryover balance for the bus maintenance facility



# Agenda Item C-1 Recommendation

*Recommend staff provide Budget Amendment #1 to the Board for approval at the November 3, 2021 Board meeting, with the option of increasing the offset reserve carryover to future fiscal years in lieu of the current year LTF reduction of \$550,440.*



