



South County Transit Committee

May 4, 2022

AGENDA ITEM:

A-1

TOPIC:

FY2022-23 Budget

Recommendation:

Adopt Budget

PRESENTED BY:

Tania Arnold



South County Transit

Fiscal Year 2022/2023 Budget - Projected Five Year Capital Budget - May 4 2022



Key Issues

1. Impacts of the COVID-19 pandemic and recovery

- Liability costs
- Staffing and retention

2. Collective Bargaining Agreement with Teamsters Local 986

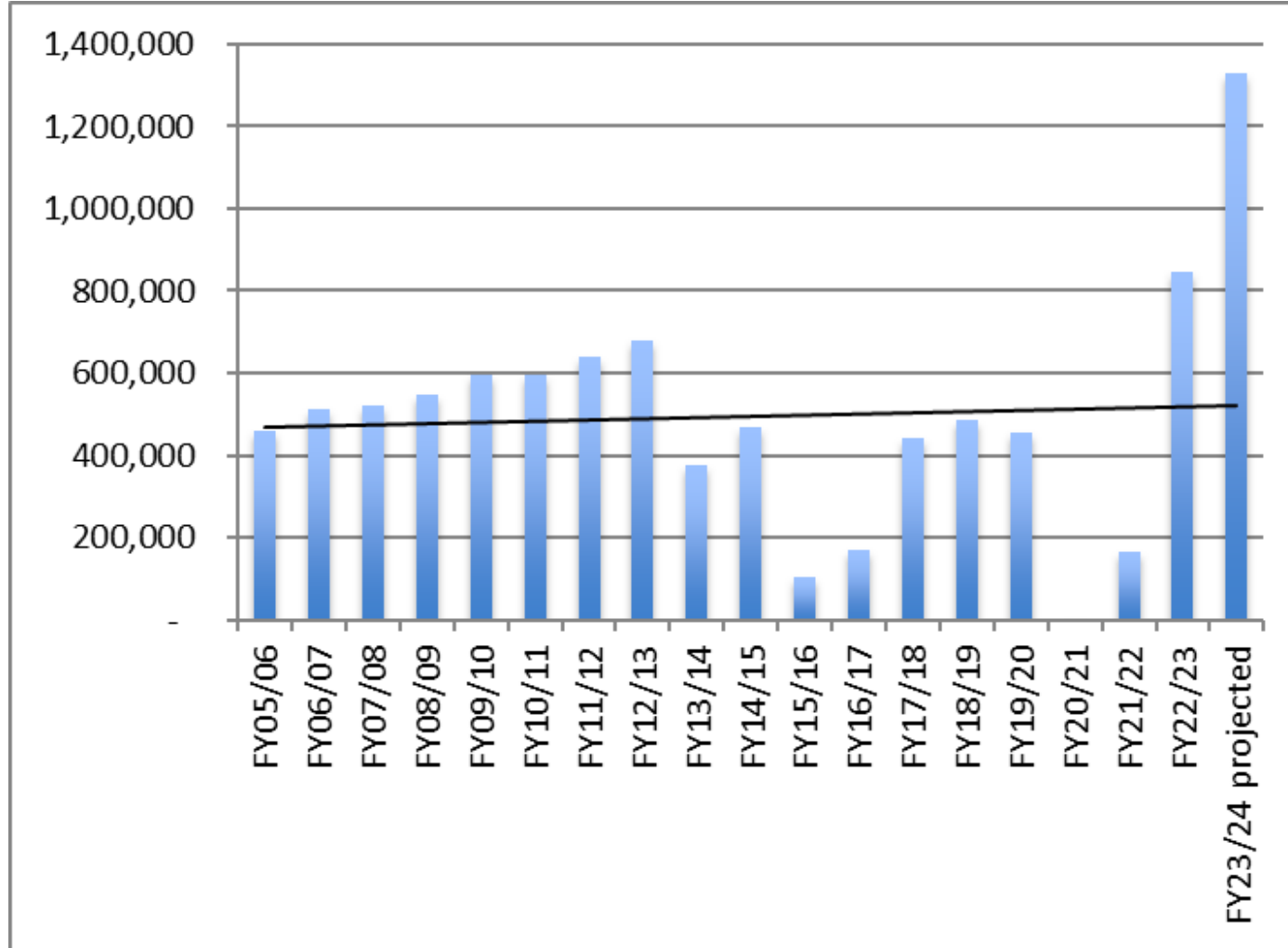
- Expires December 31, 2022
- Impact of minimum wage increases

Key Issues

- 3. Implement Zero Emission Bus (ZEB) technologies**
- 4. STA Funding**

Key Issues

5. LTF funds



Key Issues

6. Fuel cost volatility

- Impact to ridership and fare revenue
- Impact on operating costs

Operating Revenue

Fares \$90,000

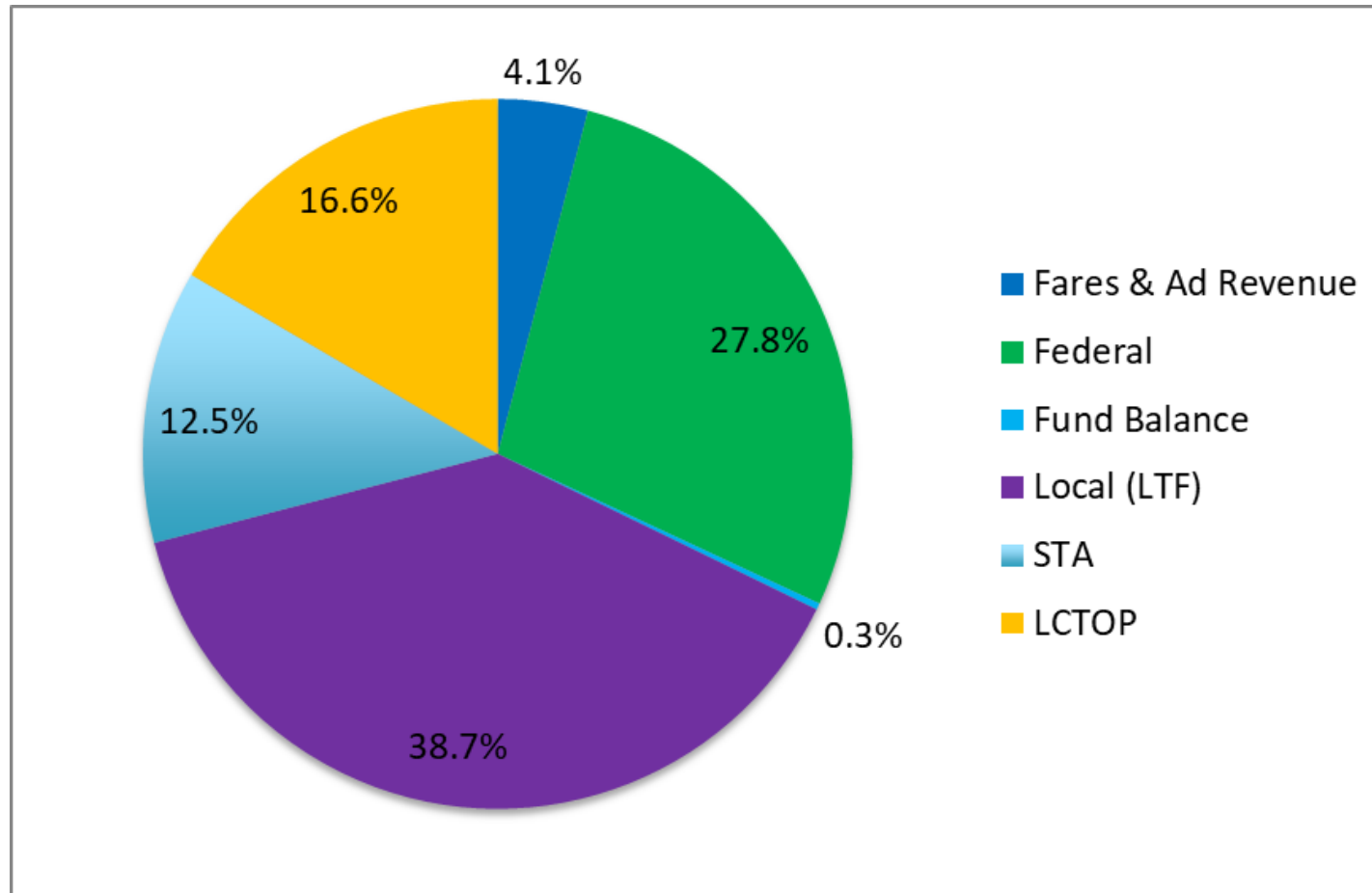
Federal \$609,850

STA \$272,950

Fund Balance \$6,560

Local (LTF) \$849,130

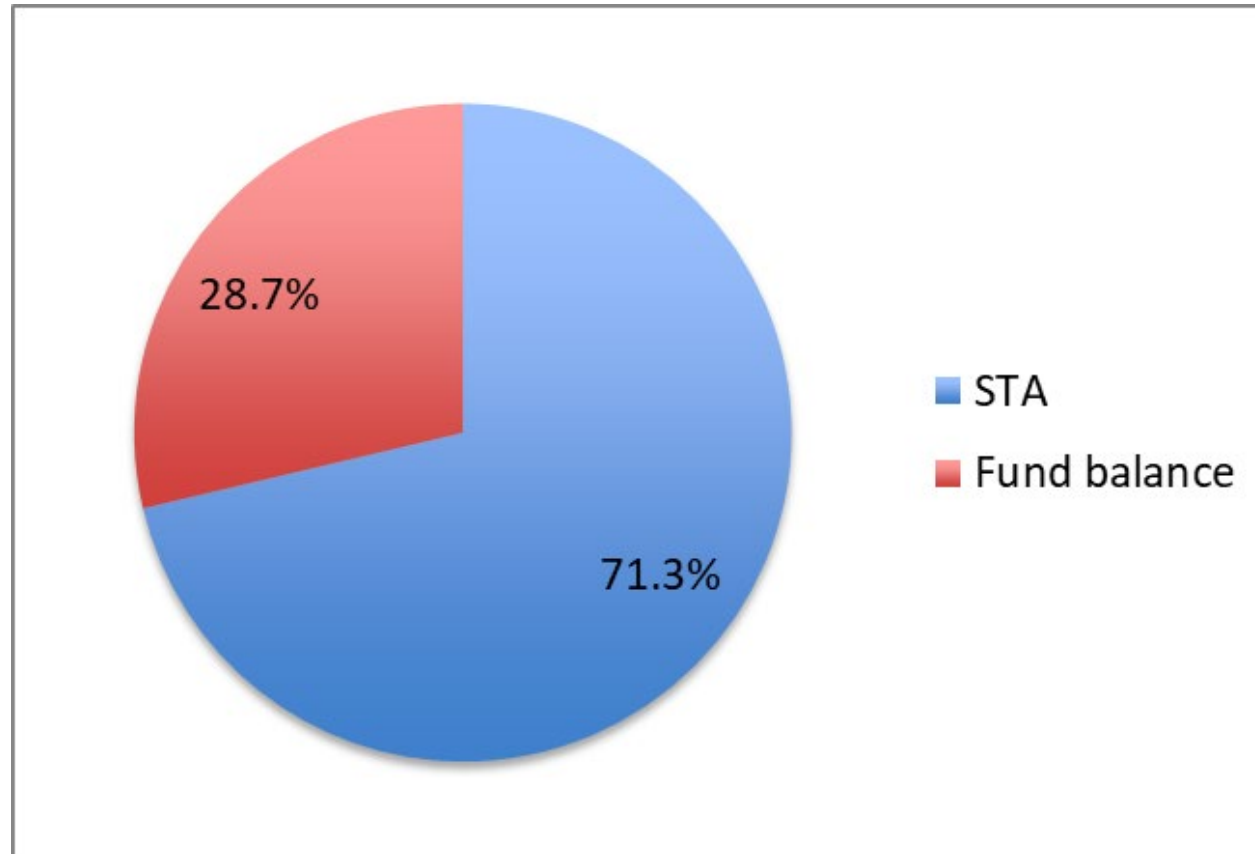
LCTOP \$363,570



Capital Revenue Sources

STA: \$58,340

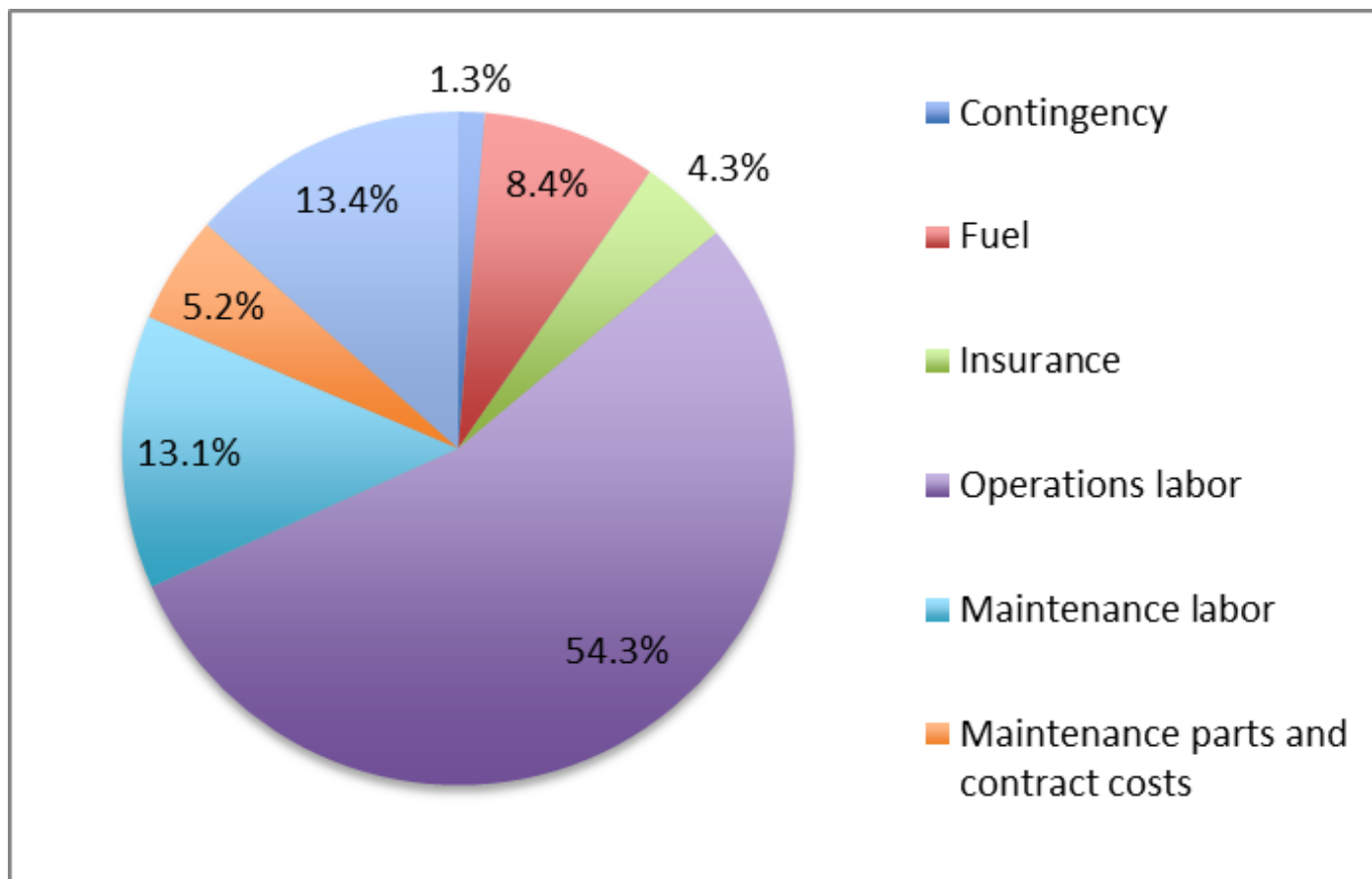
Fund balance: \$23,480



Admin & Service Delivery Expense

<u>Contingency</u>	<u>\$27,890</u>
<u>Fuel</u>	<u>\$184,040</u>
<u>Insurance</u>	<u>\$93,780</u>
<u>Operations labor</u>	<u>\$1,190,780</u>

<u>Maintenance labor</u>	<u>\$287,630</u>
<u>Administration</u>	<u>\$294,280</u>
<u>Maintenance parts and contract costs</u>	<u>\$113,660</u>



Staff Recommendation

Adopt the budget as presented.